



Digital Business
Angle Capital

White Paper of Digital Business

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Brief Introduction Of Digital Business

The full name of Digital Business is Digital Business Investment, the main purpose for it is to promote block chain as initial raising fund for start-ups. The idea for it is to decentralized, using the technology of cryptocurrency to collect future investment capital for Block Chain.

Our target is put on the IT company of block chain and entity business application development, providing the Venture capital or financing needed.

Why do we orientate this type?

In simple terms, the Internet includes web pages, portals, app, platform, we-media, online and offline interconnection, data processing, search engines, artificial intelligence and so on. Due to involving a certain knowledge theory and technology, the block chain is still in the primary development stage, and the users are restricted, in order to have a better promotion of block chain, we will aim at the online & offline interconnection and business platform at present. And our ultimate goal is to make most people become users, this process requires a lot of promotions from online & offline and the ports providing by online commercial shopping platform, therefore, in the clear direction of the future,

many potential companies, which are still in the embryonic stage now, will benefit from the block chains explosion. As a result, we have confident that we can provide better support for the block chains development.

Every supporter in the raising process must have a long-term investment vision and should be optimistic & prudent. Although this investment can not guarantee its reward by 100%, your affirmation and investment assistance for the block chain will be appreciated.

Ecological environment of block chains

Block chains technology has the characteristics of natural distributed storage, non tampering, shared maintenance. It can provide reliable guarantee for value transfer and exchange. The total market value of global digital assets has reached 600 billion US dollars.

Nowadays, the development of the whole block chain industry is only in the primary stage, for the next 5 years, it will engage daily life in all aspects, which is likely to the development period of world's Internet in 90s, the opportunist without avant-garde vision will only become a wait-and-see visitor.

From the concept of the block chain to the current state of development, we can clearly see that the feature of block chain is stronger and more rapid than the development of the Internet. In other words, the timing of participate will be very tight. In view of this, all BAT companies around the world, and different Unicorn enterprises have entered or planned to enter the area, therefore, the signpost has been formed virtually. The block chain of finance area is currently in the complex and blowout stage. the investors with far-sighted are willing to involved in it as the black chain needs a high technology and they want to have a finger in the pie.

Attached is “China block chain industry development report 2018”

1. Accelerating the innovation of block chain technology

Technological innovation is the core driving force for the further development of block chain industry, and the technological innovation of China’s block chain industry is undergoing an accelerated process. Taking the number of open patents in China and the US block chain in 2014-2017 years as an example, from the general trend, the number of patent open in China and the U.S. block chain has increased significantly. Among them, the number of open patents in the United States increased from 150 in 2014 to 390 in the first 7 months of 2017, and the number of open patents in China is from 2 in 2014 increased to 428 in the first 7 months of 2017, that means the number of open patents in China’s block chain increased faster than that in the US.

2. The raising of Block chain is growing rapidly

From July 2014 to 2017, the total amount of private equity investment in the global block chain showed an overall growth trend. Due to the rise of ICO, the amount of private

equity investment in the global block chain decreased in 2017 comparing with 2016, but the increase was obvious comparing with 2014, in which the amount of private equity financing in this field increased from \$212 million in 2014 to 394 million US dollar in 2016, the growth range is 85.84%, and during this period, the amount of private equity financing in China's block chain increased from 16 million US dollars to 76 million US dollars, which is 3.75 times. Although the scale of Private equity financing in China is smaller than the United States, the growth rate is obviously higher than that of the United States.

3. Block chain has a wide range of applications

Benefit from the continuous innovation of block chain technology, and the huge Internet consumer groups in China, the application of block chain in China has also shown a wide range and active characteristics. From July of 2014 to 2017, China private equity invested in 8 fields such as mining, purse, virtual currency, infrastructure, underlying technology, exchange, related services, and block chain applications. The Chinese block chain industry chain was basically formed. From the view of the largest block chain application, the private equity investment field can be divided into 10 fields, such as data service, finance, authentication, cultural entertainment etc., the proportion of data service, finance and authentication are relatively high, which are almost reach 79%.

4. Different associations of block chain industry are founded

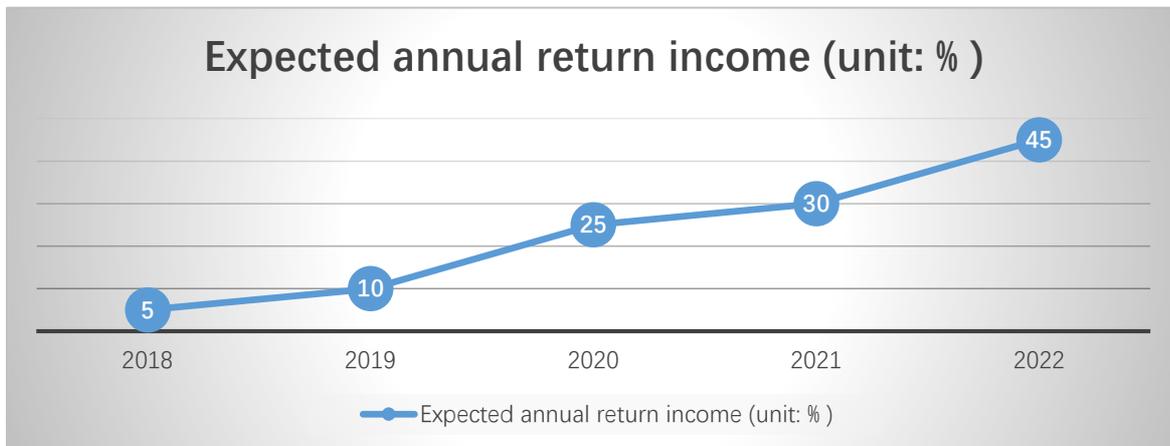
The innovation and application of block chain technology cannot apart from the construction and perfection of industry. From December 2015 to the end of 2017, nearly 20 block chain related industry associations / alliance were founded in China. For example, China block chain application research center, GBBC China Center, Zhongguancun (000931, stock bar) block chain alliance, China Electronic Society block chain special committee, China ICT block chain alliance, etc. all these professional associations provides platform for industry organizations and people with different backgrounds to cooperates and communicates. It plays a very useful role in the long-term and healthy development of China's block chain industry.

In the education and training of block chain technology, the relevant colleges and universities in various regions of China are also actively carrying out related subjects and courses. For example, Qinghua University iCenter, Tongji University Financial Institute of science and technology, BUPT online education and research center of chain block. Other kinds of block chain training are also booming, among which, the China block chain Application Research Center (GBBC) has already certified nearly 1000 professionals in the Chinese block chain industry training.

Digital commercial block chain advantage

Digital business is located at potential start-ups. The start-ups are in high risk if we analyse from perspective of risk, therefore, we will aim to those which relative to business section. The fastest way to promote block chain development is our daily life, as it will relate to our usage habits and daily necessities. In addition, retail payments can change the lifestyle and values, this is also consistent with the concept of block chain and the actual values, we can refer to Alipay and WeChat pay. According to the usual situation, a lot of funds are needed to promote, and the development of the block chain is in conjunction with the development of APP, which greatly diminish the investment risk and the cost. Therefore, it is clear enough to understand the future profit space and stability from above perspective perspective.

Annual profit estimate of business block chain



Environment of Private Equity

Traditional industries are the earliest and the most important source of high net worth people. Most of high net worth people are come from manufacturing, trade, real estate and other industries. However, the proportion of high net worth people in traditional industries is decreasing, which is currently 64.6%. With the rapid growth of the new economy, the proportion of the high net worth people in new industry is rising. Now it has reached 35.4%. High net worth people in new industries are mainly concentrated in culture and education media, health care, TMT, block chain and other industries. Although the wealth scale of high net worth population in new industry is less than traditional industries, but the speed of wealth accumulation of new industries are faster than traditional industries.

High net worth people pursue steady growth. 76.5% of them prefer long-term steady increment and willing to take some risks for it.

Private equity (including angels, VC, PE, M&A, etc.) has been favored by more and more high net value people because of its cross cycle and high long-term returns. At present, 84.3% of high net worth people dispose private equity funds, 23.7% of high net worth people dispose more than 30%, and 7.8% of high net worth people dispose more than 50%.

Block Chain funds

Venture capital still has great room for development. It can be understood from three aspects: finance, industry and Internet. Although the call of winter is continuous, in the long run, the future of venture capital industry is still vast. In a sense, the Capital cold winter is a rational return to the overheated investment in the early stage. Too much capital to pursue the limited standard will cause temporary bubbles and waste. In fact, this is the logic of the market, and the market can achieve the optimal allocation of resources through the waste of resources. But the rate of return on investment is very low. Once the competition is aggravated, high return will tend to the social average profit rate. Among them, the disappearance of Internet dividends, the exhaustion of business models, the

pursuit of giants, and the rationality of capital will cause the Capital cold winter start, and even become colder. On the contrary, the block chain can make up the lack of huge demand, and the current intervention can maximize the value.

Attached is 2012-2017 survey data from various industries which are provided to demonstrate the development space of block chain.

Financing scale

Total number of investment
7376 Piece ▼ **-41%**

Average financing amount
¥65 Million ▲ **+48%**

Sign out

M & A Company
353 Piece ▼ **-6%**

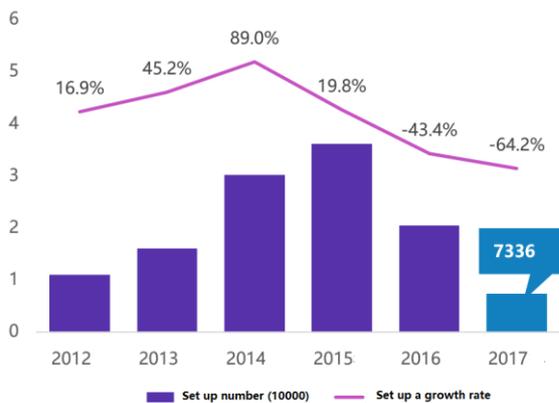
Number of listed companies
282 Piece ▲ **+67%**

Venture Capital

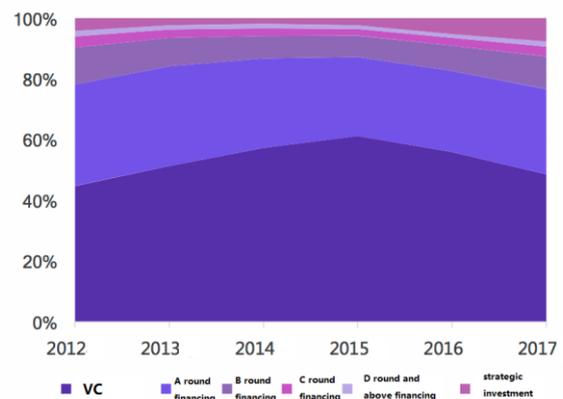
Total investment fund
27560 Piece

Total investment fund
¥6.93 Trillions

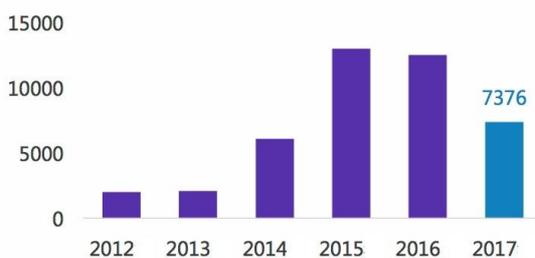
The number of TMT start-ups in 2012 - 2017



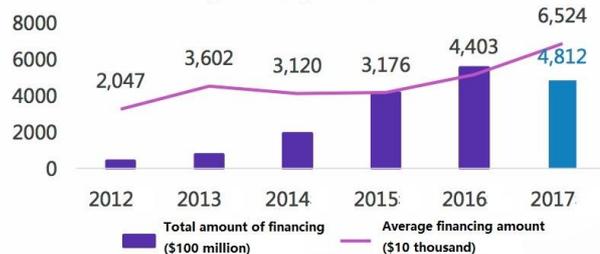
In 2012 - 2017 the Investment Event round distribution



Unit: Part Number of investment events in 2012 - 2017



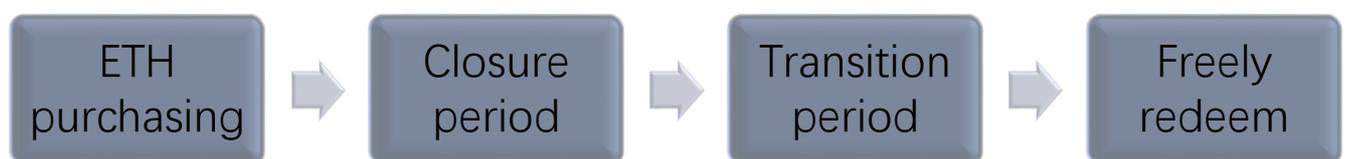
2017 the total amount of financing and the average financing amount



Among them, business segments in block chain are not familiar in fund projects, so they are in the vanguard of this section, you will receive the earliest, the most comprehensive and authoritative position for the large data collection of the block chain business investment, in the meantime, you will obtain a fixed & high profit increment with low risk also, if you involve in it now.

Raising method

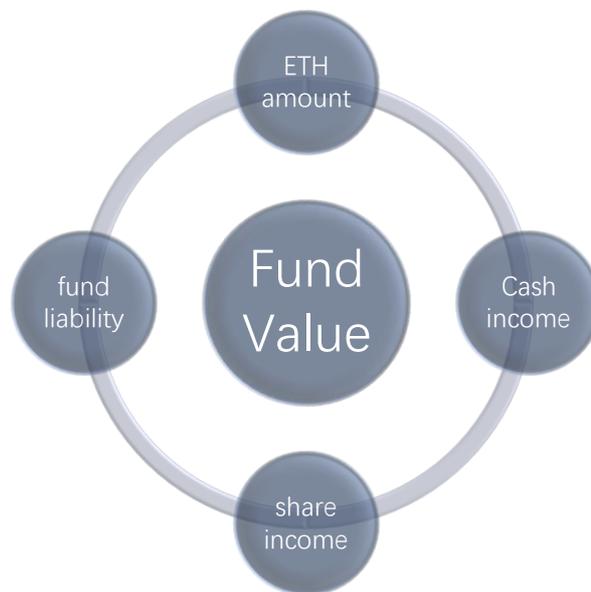
In the block chain encryption currency, ETH buys and generates corresponding accounts directly, and every 1ETH conversion fund has a net value of 1 shares. The total collection is 200000 ether. The investment project is invested by the angel wheel, so the fund project has been set up for no less than 1 years after the purchase and 1 years of transition period. After the closure period, the account can be freely redeemed according to the net value of the time.



Fund Unit

ETH is the standard monetary unit of the fund, and the purchase and redemption are based on ETH Ethereum currency.

Fund Value



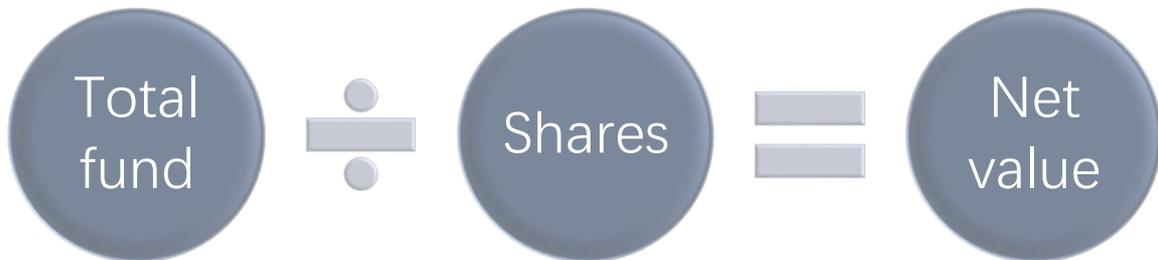
ETH amount : Cash flow of fund raising

Cash income : bonus of investment project or Equity dividend

Share income : Investment project IPO or the shareholdings change

Fund liabilities : bankruptcy or termination of an investment project

Fund net value



Fund fee

The purchase of the fund will not be charged any subscription fee.

The fund management fee will be deducted from cash income and stock returns.

profit	management fee
0%-3%	0%
Below 20%	1%
Above 20%	2%
Exceed 50%	5%

Fund redemption will be charged 1% Commission, while in the interim period, 5%

Commission will be charged, and the fee will be deducted directly from the redemption amount. The fund redemption will be received within 10 working days after the application is applied.

Decentralized Investment

In order to inherit the concept of the block chain, a user referendum will be taken in the key link, and every investment project will be published 30 days in advance. All the details and evaluation of the project will be clearly stated, and all the fund shareholders will vote on the decision.

Investment Management Method

Capital invested by investee: the amount of investment will be reflected in the digital encryption currency, the amount will be deducted 8% of the cost, but it must be regarded as an integer capital investment.

For Example: invest 920 Ether currency to purchase A company's 50% stock equity, but this transaction actually will be publicized as 1000 Ether currency purchased company A's 50% stock equity.

Management of investee: In order to supervise the risk of investment funds, the corresponding financial statements must be provided by the investee in monthly, quarterly and annual terms for review.

Annual profit of investee: In the case of fail to reach IPO, a reasonable annual income must be provided per year and approved by the investor's financial verification.

Equity change of investee: In the case of equity change, new three board, IPO and so on, the investee must notify the investor not less than 45 days in advance. The principle of change can not damage the interests of the investor.

Channel Partnership

ETH、DAPP、Blockchain、Myethereum



STATE OF THE DAPPS